

SECRET

DD/M&S Registry  
File OFM/

DD/M&S 73-1777

X Project "S"

7 May 1973

MEMORANDUM FOR: Director of Finance

Tom:

Chuck Briggs has suggested a number of changes in the regulations pertaining to liquidation procedures for proprietary, operational investment and subsidy projects. His memorandum is attached, but it has already been overtaken by events.

After discussing this with him, we agreed to send the paper along to you for inclusion with all of the other regulatory changes you will be concerned with in the coming months.



25X1

Chief, DD/M&S Plans Staff

Att: DD/M&S 73-1480 (PPB 73-0483)\*\*

Distribution:

- Orig - Adse w/Att.
- ~~1~~ - DDM&S Subject w/Background\*
- 1 - DDM&S Chrono
- 1 - PS Chrono

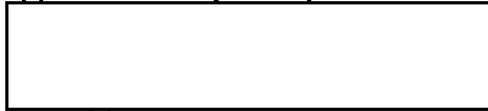
\*DD/S 73-3274; DD/S 72-2963

\*\*Memo dtd 13 Apr 73 to DD/M&S fr D/PPB; subj: "Liquidation Procedures for Proprietaries, Operational Investments and Subsidy Investments"

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STAT

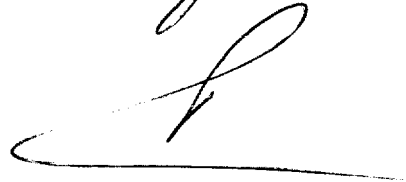


Bob -

You will be  
interested in the attached.

Also, shouldn't we  
hold pending outcome  
of Colby / Brownman  
discussion on 8 April?

Most of the recommended  
actions seem to pertain  
to Comptroller's function.

A handwritten signature, likely of the sender, Bob, written in cursive script.

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*Tex*

*Thanks -  
What now?  
W*

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FILE

ST R Y  
Project S

Executive Registry

72-4561

18 August 1972

DD/S 72.327

MEMORANDUM FOR: Director of Planning, Programming and  
Budgeting

SUBJECT : Liquidation of Proprietary Project  25X1

REFERENCE : Memo to ExDir, DD/P, and DD/S from C/FE,  
dtd 27 Jun 72, Same Subject

I have approved this liquidation plan. I cannot, however, suppress my feeling of dismay at the fact that this momentous decision of terminating a \$30,000 annual project involves eleven different signatures on the paper plus uncounted additional staff time which led up to those signatures. There surely must be some better way of handling these matters than to let such paper grind gradually through the bureaucratic mills for two months and probably involve more administrative and executive overhead in the termination than in the operation itself. Could you review our procedures on this and give me some recommendations.

WEC

W. E. Colby  
Executive Director-Comptroller

cc: DD/P  
DD/S

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PPB 72-0992  
OF 72-7051

72-2963

27 JUN 1972

Executive Registry  
72-4564

MEMORANDUM FOR: Executive Director-Comptroller  
Deputy Director for Plans  
Deputy Director for Support

VIA : SSA/DDS  
DDP/MPS/BG

SUBJECT : Liquidation of Proprietary Project [ ]

25X1

I. OBJECTIVE

The attached liquidation plan covers the administrative procedures and controls for the recovery of available assets of proprietary activity, [ ]

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II. BACKGROUND

A. Project [ ] was approved by the ADDP on 2 April 1972 for \$30,700 in FY-72 and \$34,700 in FY-73, a total of \$65,400. Of the amount approved for FY-72, \$26,637 has been obligated thru 31 May 1972. Of the \$34,700 approved for FY-73, only \$11,000 will be required to fund the project from 1 July 1972 to 30 September. The Station has confirmed that this amount will cover all project commitments through 30 September 1972, the proposed termination date.

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III. The attached liquidation plan has the concurrence of the interested Staffs and Divisions. It is requested that approval of the liquidation plan be granted.



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Chief, Far East Division

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